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(Securities Code: 8392)

June 3, 2026

(Start date of measures for electronic provision: May 29, 2026)

To Shareholders with Voting Rights:

Yasuhide Takahashi
President
THE OITA BANK, LTD.
4-1, Funaimachi 3-chome, Oita
City, Oita, Japan

**NOTICE OF CONVOCATION OF
THE 220TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

This is to notify you that the 220th Annual General Meeting of Shareholders of THE OITA BANK, LTD. (the “Bank”) will be held for the purposes as described below. Therefore, your attendance at the meeting is cordially requested.

When convening the General Meeting of Shareholders, we are taking measures for electronic provision, and we have posted the matters concerning measures for electronic provision as “Notice of Convocation of the 220th Annual General Meeting of Shareholders” and “Other matters concerning measures for electronic provision (Matters omitted in the delivery document)” on the following website on the Internet (the Japanese website only).

The Bank’s website: <https://www.oitabank.co.jp/kabunushi/kabusiki/soukai/> (the Japanese website only)

In addition to the above, it is also posted on the Tokyo Stock Exchange website.

TSE’s Website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website, enter and search for the Bank’s name or securities code, and select “Basic Information” and “Documents for Public Inspection/PR Information” in order to view.

If you do not attend on the day, you can exercise your voting rights via the Internet or in writing. Please review the “Reference Documents for the General Meeting of Shareholders,” described in the matters concerning measures for electronic provision and exercise your voting rights by 5:30 p.m. on Monday, June 22, 2026, Japan time.

1. Date and Time: Tuesday, June 23, 2026 at 10:00 a.m.
(Reception starts at 9:00 a.m.)

2. Place: 7F, Main Conference Room, Head Office of the Bank,
4-1, Funaimachi 3-chome, Oita City, Oita, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 220th Fiscal Year (from April 1, 2025 to March 31, 2026)
 2. Consolidated Financial Statements for the Bank’s 220th Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Six (6) Directors (Except for Directors Serving as Audit & Supervisory Committee Members)

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

1. Matters concerning year-end dividends

The Bank's fundamental dividend policy is to provide stable and continuous profit distribution, in view of its public nature as a banking business. To this end, the Bank is striving to strengthen its financial structure by reinforcing the long-term stability of its management base, enhancing the efficiency of its management, and building sufficient internal reserves.

The Bank has determined that the year-end dividend for the fiscal year under review is 85 yen per share after comprehensively considering the performance for the fiscal year 2025, a total payout ratio, and other factors. Summing the interim dividend of 85 yen per share, dividends for the full year amount to 170 yen per share.

- (1) Matters concerning the allotment of dividend property to shareholders and the total amount 85 yen per share of common stock, for a total of 1,290,586,535 yen (excluding treasury stock)
Including the interim dividend, full year dividends for the fiscal year under review amount to 170 yen per share.
- (2) Effective date of distribution of surplus
Wednesday, June 24, 2026

2. Other matters concerning the appropriation of surplus

- (1) Item and amount of surplus to be increased
General reserve 4,500,000,000 yen
- (2) Item and amount of surplus to be decreased
Retained earnings brought forward 4,500,000,000 yen

Proposal No. 2: Election of Six (6) Directors (Except for Directors Serving as Audit & Supervisory Committee Members)

The terms of office of seven (7) Directors (Except for Directors Serving as Audit & Supervisory Committee Members; hereinafter, the same shall apply in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of six (6) Directors is proposed in this proposal. This proposal was deliberated by the Audit & Supervisory Committee, and no particular opinions were stated.

The candidates for Director are as follows:

Candidate No.	Name		Current positions at the Bank
1	Tomiichiro Goto	Reelection	Chairman and Representative Director
2	Yasuhide Takahashi	Reelection	President and Representative Director
3	Yasunori Sato	Reelection	Managing Director
4	Norio Hamada	Reelection	Managing Director
5	Masanobu Miura	New candidate	Executive Officer, General Manager, Risk Management Department
6	Hisatsugu Wada	Reelection Outside Independent	Outside Director

New candidate: Candidate for new Director not serving as Audit & Supervisory Committee Member
Reelection Candidate for reelected Director
Outside Candidate for Outside Director
Independent Candidate for Director registered with a stock exchange as Independent Director

Candidate No. 1 Tomiichiro Goto	Reelection
Date of birth:	May 5, 1955
Number of shares of the Bank held:	15,825 shares
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 13 years	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1978	Joined THE OITA BANK, LTD.
Mar. 2008	General Manager, Public Affairs and Regional Development Department
Oct. 2009	General Manager, Sales Planning Division
Jun. 2010	Full-time Audit & Supervisory Board Member
Jun. 2013	Managing Director
Apr. 2014	Managing Director, General Manager, Strategic Planning Headquarters
Jun. 2014	Managing Director, General Manager, Strategic Planning Headquarters, Executive Officer
Jun. 2015	Senior Managing Director and Representative Director, General Manager, Strategic Planning Headquarters, Executive Officer
Apr. 2016	President and Representative Director, Executive Officer
Jun. 2024	Chairman and Representative Director (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
Having served as an officer responsible for general planning, sales planning, and personnel affairs at the Bank and as an Audit & Supervisory Board Member of the Bank, Mr. Tomiichiro Goto has been serving as President since 2016 and Chairman since 2024, and has been properly fulfilling his duties and responsibilities. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding corporate management, legal affairs and risk management, finance and accounting, sales consulting, human resources and diversity, regional economy and regional development, and sustainability, SDGs and ESG. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank.	

Candidate No. 2 Yasuhide Takahashi		Reelection
Date of birth:	Jan. 18, 1963	
Number of shares of the Bank held:	13,995 shares	
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 9 years		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1985	Joined THE OITA BANK, LTD.	
Aug. 2005	General Manager, Enokuma Branch	
Jun. 2009	General Manager, Hakata Branch	
Apr. 2010	Group Leader, General Planning Division	
Jun. 2011	Deputy General Manager, General Planning Division	
Jun. 2012	General Manager, Sales Planning Division	
Apr. 2014	General Manager, Sales Strategy Division	
Jun. 2015	Executive Officer, General Manager, General Planning Division	
Jun. 2016	Executive Officer, General Manager, General Planning Division, General Manager, Revenue Management Office	
Jun. 2017	Director, General Manager, General Planning Division, General Manager, Revenue Management Office, Executive Officer	
Jun. 2019	Managing Director, General Manager, Strategic Planning Headquarters, Executive Officer	
Jun. 2021	Senior Managing Director and Representative Director, General Manager, Strategic Planning Headquarters, Executive Officer	
Jun. 2024	President and Representative Director, Executive Officer (current position)	
Reasons for nomination as a candidate for Director and the outline of the expected role		
Having served as the General Manager of Sales Strategy Division, and General Manager of General Planning Division at the Bank, Mr. Yasuhide Takahashi has deep insight concerning various issues, profound knowledge, and a wealth of experience. He has been serving as Senior Managing Director and General Manager of Strategic Planning Headquarters since 2021 and President since 2024. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding corporate management, finance and accounting, sales consulting, market operation, human resources and diversity, regional economy and regional development, and sustainability, SDGs and ESG. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank.		

Candidate No. 3	
Yasunori Sato	Reelection
Date of birth:	Oct. 19, 1964
Number of shares of the Bank held:	5,960 shares
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 3 years	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1987	Joined THE OITA BANK, LTD.
Jun. 2007	General Manager, Inukai Branch
Aug. 2009	Group Leader, Sales Administration Department
Jun. 2012	General Manager, Yufuin Branch
Jun. 2014	General Manager, Personal Sales Support Department
Jun. 2016	General Manager, Corporate Sales Support Department
Apr. 2017	General Manager, Corporate Sales Support Department, General Manager, International Sales Office
Jun. 2017	Executive Officer, General Manager, Corporate Sales Support Department
Jun. 2020	Managing Executive Officer, General Manager, Head Office Sales Department
Nov. 2020	Managing Executive Officer, General Manager, Head Office Sales Department, General Manager, Higashi Branch
Jun. 2023	Managing Director, General Manager, Sales Administration Division, Executive Officer (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
<p>Mr. Yasunori Sato has gained experience in General Manager in Yufuin Branch, etc., of the Bank. In addition, having served as General Manager of Personal Sales Support Department, Executive Officer and General Manager of Corporate Sales Support Department, and Managing Executive Officer and General Manager of Head Office Sales Department, he has abundant business knowledge and business experience. In addition, he has been serving as Managing Director, General Manager, Sales Administration Division since 2023. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding corporate management, finance and accounting, sales consulting, digitalization and administration, regional economy and regional development, and sustainability, SDGs and ESG. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank.</p>	

Candidate No. 4		
Norio Hamada		Reelection
Date of birth:	May 14, 1967	
Number of shares of the Bank held:	10,635 shares	
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 1 year		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1990	Joined THE OITA BANK, LTD.	
Apr. 2010	Group Leader, Sales Promotion Division	
Oct. 2011	Group Leader, Sales Support Division	
Jun. 2013	General Manager, Shimogori Branch	
Jun. 2015	General Manager, Beppu Kitahama Branch	
Jun. 2016	General Manager, Furugou Branch	
Jun. 2018	General Manager, Kokura Branch	
Jun. 2020	General Manager, Sales Strategy Division	
Jun. 2022	Executive Officer, General Manager, Sales Strategy Division	
Jun. 2023	Executive Officer, General Manager, General Planning Division	
Jun. 2025	Managing Director, General Manager, Strategic Planning Headquarters, Executive Officer (current position)	
Reasons for nomination as a candidate for Director and the outline of the expected role		
<p>Mr. Norio Hamada has gained experience in General Manager in Furugou Branch and General Manager in Kokura Branch. In addition, having served as Executive Officer and General Manager of Sales Strategy Division since 2022 and Executive Officer and General Manager of General Planning Division since 2023, he has abundant business knowledge and business experience. He has also served as Managing Director and General Manager of Strategic Planning Headquarters since 2025. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding corporate management, finance and accounting, sales consulting, human resources and diversity, regional economy and regional development, and sustainability, SDGs and ESG. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank.</p>		

Candidate No. 5	
Masanobu Miura	New candidate
Date of birth:	Nov. 19, 1968
Number of shares of the Bank held:	5,215 shares
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1991	Joined THE OITA BANK, LTD.
Apr. 2010	Deputy Group Leader, International Securities Division
Sep. 2013	Group Leader, International Securities Division
Apr. 2014	Group Leader, Financial Markets Division
Aug. 2018	Deputy General Manager and Group Leader, Financial Markets Division
Jun. 2019	Deputy General Manager, Financial Markets Division
Jun. 2021	General Manager, Financial Markets Division
Jun. 2023	Executive Officer, General Manager, Financial Markets Division
Jun. 2025	Executive Officer, General Manager, Risk Management Department (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
<p>Having served as Deputy General Manager and General Manager of Financial Markets Division at the Bank, Mr. Masanobu Miura has abundant experience and knowledge in the market operation sector. In addition, having served as Executive Officer and General Manager of Financial Markets Division in June 2023, and Executive Officer and General Manager of Risk Management Department in June 2025, he has experience in business execution at the Headquarters and abundant business knowledge. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding legal affairs and risk management, finance and accounting, market operation, and digitalization and administration. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank.</p>	

Candidate No. 6 Hisatsugu Wada	Reelection Outside Director Independent Director
Date of birth:	Feb. 26, 1953
Number of shares of the Bank held:	500,000 shares
Number of years served as an outside director upon conclusion of this General Meeting of Shareholders:	3 years
Past experience, positions, responsibilities and significant concurrent positions	
Mar. 1976	Joined Sanwa Shurui Co., ltd.
Sep. 1985	Director
Sep. 1989	Managing Director
Oct. 1995	Executive Managing Director
Oct. 2003	Executive Senior Managing Director
Oct. 2008	Representative Director and Executive Vice President
Oct. 2009	Representative Director and President
Apr. 2013	Vice Chairman, Oita Industrial Association
Nov. 2016	Vice President, Usa chamber of Commerce and Industry (current position)
Oct. 2017	Representative Director and Chairman, Sanwa Shurui Co., ltd.
Sep. 2020	Member, Oita Prefectural Personnel Commission
May 2021	Chairman, Usa City Tourism Association (current position)
Sep. 2021	Chairman, Oita Prefectural Tourism Association “Tourism Oita” (current position)
Jun. 2023	Director (Outside), THE OITA BANK, LTD. (current position)
Oct. 2023	Advisor (part-time), Sanwa Shurui Co., ltd. (current position)
Jul. 2025	Chairperson, Oita Prefectural Personnel Commission (current position)
Significant concurrent position	
Advisor, Sanwa Shurui Co., ltd.	
Vice President, Usa chamber of Commerce and Industry	
Chairman, Usa City Tourism Association	
Chairman, Oita Prefectural Tourism Association “Tourism Oita”	
Chairperson, Oita Prefectural Personnel Commission	
Reasons for nomination as a candidate for Outside Director and the outline of the expected role	
Having been involved in the management of Sanwa Shurui Co., ltd. for many years, Mr. Hisatsugu Wada has a wealth of knowledge and high-level insight regarding corporate management. Of the skills that the Board of Directors of the Bank is required to possess, he possesses skills regarding corporate management, regional economy and regional development, and sustainability, SDGs and ESG. The Bank has nominated him as a candidate for Outside Director because it judges, with him having served as Outside Director of the Bank since 2023, he has appropriately fulfilled his role in contributing to enhancing effectiveness of decision-making and oversight functions of the Board of Directors, etc., providing his accurate opinions and advice based on local economic conditions, etc. and understanding the nature of the challenges facing the Bank.	

- (Notes) 1. The Bank implemented a 5-for-1 stock split of its common stock, effective April 1, 2026. The number of shares held by each candidate represents the number of shares after the stock split.
2. There are no special interests between each of the candidates for Director and the Bank.
3. Mr. Hisatsugu Wada is a candidate for Outside Director and meet the “Independence Standards for Outside Directors of the Bank” established by the Bank. The Bank has appointed him Independent Director as defined by the Tokyo Stock Exchange and the Fukuoka Stock Exchange and notified the said Exchanges of the appointment.
4. Transactions with Mr. Wada as a person and with Sanwa Shurui Co., ltd., where Mr. Wada serves as Advisor
- There are normal banking transactions between Mr. Wada as a person and the Group.
 - Regarding transactions between Sanwa Shurui Co., ltd., where Mr. Wada serves as Advisor, and the Group, there are no investments or loans from the Bank as of the end of the fiscal year under review. Revenue from transactions with the company accounts for less than 1% of consolidated net revenue of the Bank for the most recent fiscal year. The Banks’s portion of net sales of Sanwa Shurui Co., ltd. for the most recent fiscal year also accounts for less than 1%. The Bank has thus judged that there is no concern about his independence as neither of them is under control of the other.
5. The Articles of Incorporation of the Bank stipulates that the Bank may conclude a liability limitation contract with an Outside Director so that he/she will be able to adequately perform his/her expected role as an Outside Director. The Bank has entered into a liability limitation contract with Mr. Wada. If he is elected, the Bank intends to renew the liability limitation contract with him. The outline of the details of the contract is as follows:

- Concerning the liability for damages provided for in Article 423, Paragraph 1 of the Companies Act, the contract limits his liability for damages to the minimum liability amount defined in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.
6. The Bank has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure all its Directors and Executive Officers. The insurance contract will cover the damages that the insureds will bear if they are held liable for damages due to their work. The Bank pays the full insurance premium. There are exemption clauses, for example, claims for damages caused by intention or gross negligence are not covered by the insurance contract. When the candidates assume office of Directors, they will be insured by the insurance contract. The contract will be renewed during their terms of office.

(Reference) Outline of the “Independence Standards for Independent Outside Directors”

If Outside Directors meet the following requirements, the Bank judges such Outside Directors as independent.

1. The individual does not fall under the following currently or in the past.
 - (1) A person engaged in the execution of business (*2) of the Group (*1).
2. The individual does not fall under any of the following currently or over the past three years.
 - (1) A person engaged in the execution of business of a major borrower (*3) of the Group.
 - (2) A person engaged in the execution of business of a major business partner (*4) of the Group.
 - (3) A major shareholder of the Bank (a person who directly or indirectly possesses 10% or more of voting rights) or a person engaged in the execution of business, corporate auditor, and accounting advisor of such major shareholder.
 - (4) A person engaged in the execution of business, corporate auditor, and accounting advisor of a company for which the Group possesses 5% or more of its voting rights.
 - (5) An accounting auditor or a person engaged in the execution of business of the Group
 - (6) A person who receives more than ¥10 million per year from the Group, in addition to any compensation received as a director of or a corporate auditor, such as an accounting specialist, legal specialist, or consultant.
 - (7) A person engaged in the execution of business of an organization that receives donations from the Group in excess of ¥10 million per year.
3. A spouse or family member within the second degree of kinship of the individual or a person living with the individual does not fall under any of the following.
 - (1) Matters described in items 1 and 2 above.
4. There must be no interlocking relationship of officers.
5. A person has not served as Outside Director in excess of eight years.
6. There must be no reasons based on which a person is deemed not capable of fulfilling duties as Independent Outside Director, apart from the reasons described above.
7. In the event that a person who fails to meet any of requirements described in items 2 to 5 above is deemed by the Bank sufficiently independent and appropriate for Outside Director of the Bank in light of the person’s personality, insight, etc., the Bank may nominate such person as a candidate for Independent Outside Director of the Bank, by making an explanation about the reason externally.
 - (*1) The Bank and its subsidiaries and associates (consolidated subsidiaries).
 - (*2) An executive director, executive officer, or employee.
 - (*3) The Bank judges whether such company, etc. could be under significant control of the Group’s management, comprehensively considering the factors such as its share of credit, ratio of the credit amount to net sales and total assets, debt repayment period, magnitude in comparison with transactions such as deposits, transactions with other financial institutions, and determines whether it is a major borrower.
 - (*4) The Bank judges whether such company, etc. is in the position that could receive the same degree of the impact as parent, subsidiaries or associates would receive, due to factors such as net sales, etc. from transactions between the Group and such company, etc. accounting for a considerable portion of net sales, etc. of such company, and determines whether it is a major business partner.

(Reference) Skills Matrix of the Board of Directors

The following is a skills matrix of the Board of Directors if Proposal No. 2 is approved and adopted as originally proposed.

Organization	Name	Gender	Position	Corporate management	Legal affairs and risk management	Finance and accounting	Sales consulting	Market operation	Human resources and diversity	Digitalization and administration	Regional economy and regional development	Sustainability, SDGs and ESG
Board of Directors	Tomiichiro Goto	M	Chairman	●	●	●	●		●		●	●
	Yasuhide Takahashi	M	President Representative Director	●		●	●	●	●		●	●
	Yasunori Sato	M	Senior Managing Director Representative Director	●		●	●			●	●	●
	Norio Hamada	M	Managing Director	●		●	●		●		●	●
	Masanobu Miura	M	Managing Director		●	●		●		●		
	Hisatsugu Wada	M	Director Outside Director	●							●	●
Audit & Supervisory Committee	Hiroyuki Hirakawa	M	Director Full-time Audit & Supervisory Committee Member	●		●	●					
	Takeshi Mori	M	Director Full-time Audit & Supervisory Committee Member		●	●		●		●		
	Mitsuo Kawano	M	Director Audit & Supervisory Committee Member Outside Director	●		●						
	Akiko Yamamoto	F	Director Audit & Supervisory Committee Member Outside Director						●		●	
	Tomoko Nomi	F	Director Audit & Supervisory Committee Member Outside Director		●				●			

*The above table does not describe all of the knowledge, experience and capability possessed by each person.