

January 26, 2026



Company name: THE OITA BANK, LTD.
Name of representative: Yasuhide Takahashi, President
(Securities code: 8392; TSE Prime, Fukuoka Stock Exchange)
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Notice Concerning Stock Split, Partial Amendments to the Articles of Incorporation due to Stock Split, and Introduction of Shareholder Benefit Program

THE OITA BANK, LTD. (the “Bank”) hereby announces that it has resolved, at a meeting of the Board of Directors held on January 26, 2026, to conduct a stock split, partially amend its Articles of Incorporation due to the stock split, and introduce a shareholder benefit program, as described below.

1. Stock split

(1) Purpose of stock split

The Bank will conduct a stock split to lower the price per investment unit of its shares (minimum investment amount) so that it can offer a more conducive environment for investing in our shares, and thereby increase the liquidity of its shares and expand investor base.

(2) Overview of stock split

(i) Method of stock split

We will conduct a 5-for-1 stock split of its common stock held by shareholders registered or recorded on the final shareholder registry as of the record date of Tuesday, March 31, 2026.

(ii) Number of shares to be increased by the stock split

Total number of issued shares before the stock split	15,693,634 shares
Number of shares to be increased by this stock split	62,774,536 shares
Total number of issued shares after the stock split	78,468,170 shares
Total number of shares authorized to be issued after the stock split	150,000,000 shares

(iii) Timetable

Date of public notice of the record date (scheduled)	Friday, March 13, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

(3) Other

(i) Change in the amount of share capital

The stock split will not result in any change in the amount of share capital.

(ii) Dividends

The effective date of the stock split is Wednesday, April 1, 2026. Therefore, the year-end dividend for the fiscal year ending March 31, 2026, whose record date is Tuesday, March 31, 2026, will be paid to the shares held before the stock split.

As the amount of full-year dividends per share for the fiscal year ending March 31, 2026, remains unchanged at 170 yen as announced on November 10, 2025, we plan to pay 85 yen per share as the year-end dividend.

2. Partial amendments to the Articles of Incorporation due to the stock split

(1) Reason for the amendment

Due to the stock split, the Bank will amend the total number of shares authorized to be issued set forth in Article 5 of the Bank's Articles of Incorporation in line with the split ratio, effective on Wednesday, April 1, 2026, as provided for in Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

The details of the amendment are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendment
(Total number of shares authorized to be issued) Article 5. The total number of shares authorized to be issued by the Bank shall be <u>thirty million (30,000,000)</u> .	(Total number of shares authorized to be issued) Article 5. The total number of shares authorized to be issued by the Bank shall be <u>one hundred fifty million (150,000,000)</u> .

(3) Timetable

Date of resolution of the Board of Directors	Monday, January 26, 2026
Effective date	Wednesday, April 1, 2026

3. Introduction of the shareholder benefit program

(1) Purpose of introduction

The Bank will introduce a shareholder benefit program starting in FY2027 for the purpose of showing its gratitude to shareholders for their ongoing support, as well as investing in the Bank's shares more attractive so that many investors will hold its shares for a long time.

By offering as benefits a selection of goods that communicate the charm of Oita Prefecture, the program will also contribute to the region.

(2) Overview of the shareholder benefit program

(i) Timing of introduction

FY2027 (Initial record date is March 31, 2027; in subsequent years, March 31 will be the record date.)

(ii) Eligible shareholders

Shareholders recorded on the shareholder registry on March 31 of each year who have held at least 1,000 shares of the Bank's stock for at least one uninterrupted year as of the said date are eligible for the program.

* A shareholder qualifies as having held the shares "for at least one uninterrupted year" if ownership of at least 1,000 shares is registered under the same shareholder number on the Bank's shareholder registry on September 30 and March 31 for at least three consecutive times, with the record date being March 31.

[Example] As the program will be introduced in FY2027, a shareholder will qualify as eligible if ownership of at least 1,000 shares is registered on all three dates of March 31, 2026, September 30, 2026, and March 31, 2027. Please note that the number of shares held as of March 31, 2026, will be counted by applying the split ratio to the number of shares held before the stock split.

(iii) Program details

Eligible shareholders will receive a "Benefit Ticket" enclosed in the notice of convocation of general meeting of shareholders sent out in June of each year. You can browse and select your preferred item on an exclusive website.

Number of shares held	Benefits
At least 1,000 shares but fewer than 3,000 shares	Gift items related to Oita Prefecture or the Oita Bank (local specialty products, etc.) worth 4,000 yen
3,000 shares or more	Gift items related to Oita Prefecture or the Oita Bank (local specialty products, etc.) worth 8,000 yen

* We are considering adding "donation to organizations engaged in social contribution activities" as an option.

* From the viewpoint of customer convenience and the program's smooth operation, we accept applications for benefits only via the exclusive website. Please be informed that application by paper will not be accepted.

(iv) Other

Details of the shareholder benefit program will be made available on the Bank's website at a later time.

[For reference] Q&A on the Stock Split

Q1. What is the purpose of the stock split?

A1. The purpose of the stock split is to increase the liquidity of our shares and expand investor base by lowering the price per investment unit of shares (minimum investment amount) and offering a conducive environment for investing in our shares.

Q2. The number of shares I hold will increase as a result of the stock split. Will it affect their asset value?

A2. Stock splits do not cause any change to the assets or share capital of a company, so the asset value of the shares you hold will not change, other than by market movements or other factors. The number of shares you own will increase five times, while net asset value per share will decrease to a fifth of the amount prior to the split.

Q3. Since the number of shares I own will increase, will the dividend I receive also increase?

A3. The per-share annual dividend will be one fifth of the amount before the split, as a result of the five-fold increase in the number of shares held. Therefore, the total amount of dividends you receive remains the same after the stock split.

Q4. Do shareholders need to go through any formalities?

A4. No, you do not need to go through any formalities with the Bank or the securities firm where you have an account.

Q5. Will there be a trading halt period?

A5. No, there will be no period of trading halt. However, due to such factors as the number of days needed to transfer shares after trading, the trading of our shares based on the current share price and number of shares held will end on Friday, March 27, 2026. The effects of the stock split will apply to trading on and after Monday, March 30, 2026.

Q6. What is your detailed schedule going forward?

A6. Please see below.

Monday, January 26, 2026	Date of resolution of the Board of Directors
Friday, March 27, 2026	Final trading day of the Bank's shares based on the current share price and number of shares held
Tuesday, March 31, 2026	Record date of the stock split
Wednesday, April 1, 2026	Effective date of the stock split
Late April 2026	Letter of allotment to be sent out to shareholders

[Inquiries for the stock split]

Please contact the shareholder registry administrator (special account management institution) below if you need any clarification on the stock split.

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Phone: 0120-782-031 (toll free in Japan)
Office hours: 9:00-17:00 (Closed on Saturdays, Sundays and national holidays)